

Economic Agents

Economic Agents

There are three main economic agents: people, businesses, and the State.

People (Consumers)

They sell their work to businesses.

People (Consumers)

They also buy goods and services from businesses and pay taxes to the state.

Businesses

They sell goods and services to the consumers.

Businesses

They also pay wages to the consumers (create jobs) and pay taxes to the state.

The State

Collects taxes from consumers and
business.

The State

In exchange for taxes they provide public services to both businesses and consumers, and pass laws that regulate business practices.

Vocab Review: Protagonistas de la economía

Economic Agents

Vocab Review: Consumidores

Consumers

Vocab Review: Empresas

Businesses

Vocab Review: estado

state

Vocab Review: productos

Goods and services

Vocab Review: salarios

wages

Vocab Review: impuestos

taxes

Vocab Review: servicios públicos

Public services

How many economic agents are
there?

Three! What are they?

Consumers, businesses, the state

Consumers, businesses, the state

Who pays taxes to the state?

Both consumers and businesses!

Who pays wages to the consumers
and creates job opportunities?

Businesses!

Who buys goods and services
from businesses?

Consumers!